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Vietnam: Pharmaceutical Market

Market Research [MRU]

ID: 14265328

- Regions: **EAP; Asia; Southeast Asia; ADB**
- Country: **Vietnam**
- Divisions [Province]: **Ho Chi Minh**



- Industry: **Health Technologies**
- Sector: **Drugs/Pharmaceuticals**

by: **Le Anh**
 approver: **William Marshak**

Report Date: **12/31/2008**
 Expires: **12/31/2009**

With a population of 85 million people and an average GDP growth rate in Vietnam of 8 percent in recent years, the Vietnam pharmaceutical industry has enjoyed remarkable growth in recent years. The Vietnam pharmaceutical sector offers good business potential for foreign suppliers. In January 2007, the Vietnamese pharmaceutical sector began to implement commitments under the terms of Vietnam's accession to the WTO. Beginning in 2009, foreign businesses will have the right to sell pharmaceutical products directly to Vietnamese distribution businesses. There should be opportunities for U.S. suppliers of drugs, ingredients, machinery, and related products.

Contact Information

Contact: **Le Anh**
 Address: **65 Le Loi St., District 1
 Ho Chi Minh City, Vietnam**
 Phone: **[84-8]-3825-4950**
 Fax: **[84-8]-3825-4951**
 Contact Email: **le.anh@mail.doc.gov**
 Contact URL: **http://buyusa.gov/vietnam**